# **Research Innovation Canvas**

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### PROBLEM #1

List the three top problems Existing alternatives/ background IP Highlight how the current solution is offered.

Highlight any existing research themes.

Is it a solution looking for a problem?

### **SOLUTION #4**

Outline the solutions for the problems.
Is it Know how?
Is it Show how?
Not easily copied?
Scalability
Incremental or dependent technology?

### **VALUE PROPOSITION #3**

What value do we deliver to the customer?
Which of our customer's problems are we trying to solve?

### **KEY RESOURCES #9**

Research champion Research team Business champion Business team Investment partners Grants

#### **Key Stakeholders**

CRC, NHMRC, Federal Gov, State Gov, ARC, University, Collaborators, Industry.

### CUSTOMER #2

Who is the end user?
Who is the buyer?
Characteristics of early adopters?
List the characteristics of your ideal customer.

How can we test customer demand?

### **KEY ACTIVITIES #8**

What key activities for our value propositions require?
Check freedom to operate.
Define timelines.

#### CHANNELS #5

List your path to customers or users Spin out company? Licence regionally or by market? Publications? Partner or collaborate?

# COST STRUCTURE #7

Which key resources are most expensive?

What key actives are most expensive? What are the key cost metrics? Customer acquisition cost?

## **OUTCOMES #6**

Revenue or sales streams.

For what value are our customers really willing to pay?

User outcomes? Social Impact? Publications? Patents? Grants?

Key income and investment metrics.

Pricing.